



1946

**AUTHENTIC RATING  
SOLUTIONS****B-BBEE VERIFICATION CERTIFICATE****MEASURED ENTERPRISE:**Company Name: **Soma Initiative (Pty) Ltd**Trading Name: **Soma Initiative (Pty) Ltd**

Location: Block E, Greenford Office Estate, Punters Way, Kenilworth, Western Cape, 7700

Registration Number: 2000/025255/07, VAT Number: 4790196556

*Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.*

**B-BBEE STATUS: Level 4**

Procurement Recognition Level		100%	Empowering Supplier		YES		
Scorecard		Amended B-BBEE Codes of Good Practice, Gazette 38766 and 42496, 6 May 2015					
Enterprise Classification		Qualifying Small Enterprise		Financial Period		01 April 2022 – 31 March 2023	
Certificate Number		ATRS2023Q1946		Issue Date		03 November 2023	
Version Number		1		Expiry Date		02 November 2024	
B-BBEE Element		Target Score	Verified Score	Black Ownership		%	
Ownership		25	24.01	Modified Black Ownership		N/A	
Management Control		15	6.00	Black Ownership		23.63%	
Skills Development		30	22.00	Black Female Ownership		15.08%	
Enterprise & Supplier Development		33	24.09	Black Youth		23.63%	
Socio-Economic Development		5	5.00	Black Disabled		0%	
TOTAL SCORE		108	81.10	Black Unemployed		23.63%	
Participated in Y.E.S			NO	Black People living in rural areas		0%	
Achieve Y.E.S Target and 2.5% absorption			NO	Black Military Veterans		0%	
Achieve 1.5 Y.E. S Target and 5% absorption			NO	Black Beneficiaries (Broad-Based Ownership Scheme)		0%	
Achieve double Y.E.S Target and 5% absorption			NO	Black Beneficiaries (Employee Share Ownership Programme)		0%	
				≥ 51% Black Designated Group Ownership		NO	
Principles Applied to Scorecard			Result	Analysis		Result	
Modified Flow Through applied			NO	Complied with Subminimum Requirements		YES	
Exclusion Principle Used			NO	Levels Enhanced		0	
Discounting Principle Used			NO	Levels Discounted		0	

  
Johan Kamper  
Technical Signatory



BVA220

Document Name	Verification Report
Document Number	C5 – F -15.6
Revision Number	Version 2
Implementation Date	7 October 2020



**AUTHENTIC RATING SOLUTIONS**  
**B-BBEE Rating Agency**

## Final BEE Verification Report

**Soma Initiative (Pty) Ltd**

03 November 2023

Certificate Number: ATRS2023Q1946

Technical Signatory: Johan Kamper

Verification Analyst: Pieter Janse Van Rensburg

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## 1. Details of Measured Entity:

Company Name	Soma Initiative (Pty) Ltd
Trade Name	Soma Initiative (Pty) Ltd
Address	Block E, Greenford Office Estate, Punters Way, Kenilworth, Western Cape, 7700
Registration Number	2000/025255/07
Vat Number	4790196556

## 2. Scorecard Overview:

Ownership Equity	24.01
Management Control	6.00
Skills Development	22.00
Enterprise Supplier Development	24.09
Socio Economic Development	5.00
TOTAL SCORE	81.10

## 3. B-BBEE Status:

BEE Recognition Level	100%
BEE Status	LEVEL 4
Levels Enhanced	0
Levels Discounted	0
Modified Flow Through applied	NO
Exclusions Principle Used	NO
Discounting Principle Used	NO
Modified Black Ownership	N/A
Black Ownership	23.63%
Black Female Ownership	15.08%
Black Youth	23.63%
Black Disabled	0.00%
Black Unemployed	23.63%
Black People living in rural areas	0.00%

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Black Military Veterans	0.00%
Black New Entrants	0.00%
Black Beneficiaries – Employee Share Ownership Programme	23.63%
Qualifying Enterprise Supplier Development Beneficiary	NO
Empowering Supplier Status	YES
≥51% Black Designated Group Supplier Status	NO (23.63%)
Applicable BEE Codes	Amended B-BBEE Codes of Good Practice, Gazette 38766 and 42496, 6 May 2015
Financial Period Measured	01 April 2022 - 31 March 2023
Verification Date	03 November 2023
Scorecard Number	9554
Participation in Y.E.S	NO
Achieve Y.E.S Target	NO
Achieve Y.E.S Target and 5% Absorption	NO
Achieve double Y.E.S Target and 5% Absorption	NO

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## 4. Scorecard Summary:

### Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	25.01%	23.63%	4.72
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	15.08%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	5	25.00%	23.63%	4.73
	Economic Interest of black Women in the Enterprise	2	10.00%	15.08%	2.00
	Economic Interest of Black New Entrants or Black Designated Groups	3	2.00%	23.63%	3.00
Realisation Points	Net Equity Value	8	25.00%	7.56	7.56
					<b>24.01</b>

### Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Executive Management	Black representation at Executive Management	5	50.00%	0.00%	0.00
	Black female representation at Executive Management	2	25.00%	0.00%	0.00
Senior, Middle and Junior Management	Black representation at Senior, Middle and Junior Management	6	60.00%	40.00%	4.00
	Black female representation at Senior, Middle and Junior Management	2	30.00%	40.00%	2.00
					<b>6.00</b>

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## Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	15	3.00%	3.63%	15.00
	Skills Development Expenditure on Learning Programmes specified in the learning programme matrix for black females as a percentage of Leivable Amount	7	1.00%	1.73%	7.00
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people with disabilities as a percentage of Leivable Amount	3	0.15%	0.00%	0.00
Bonus Points	Number of black people absorbed by the Measured Entity and Industry at the end of the learning programme	5	100.00%	0.00%	0.00
					<b>22.00</b>

## Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	15	60.00%	36.36%	9.09
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15.00%	23.45%	5.00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	1	1.00%	0.00%	0.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.66%	5.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	1.66%	5.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0.00
					<b>24.09</b>

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## Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.67%	5.00
					<b>5.00</b>

## Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Y.E.S - Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	0.00%	0.00
	Achieved 2 x Y.E.S Absorption Target		2.50%	0.00%	
					0.00

<b>TOTAL BEE SCORE</b>	<b>81.10 Points</b>
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BROAD BASED CONTRIBUTION LEVEL

LEVEL 4

YOUTH EMPLOYMENT SERVICE	NO
PROCUREMENT LEVEL	100%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO